

## ASSIGNMENT OF CONTRACT

“This is a legally binding contract. If not understood, seek competent legal advice.”

THIS ASSIGNMENT AND ASSUMPTION OF REAL ESTATE PURCHASE CONTRACT (the “Assignment”) is made and entered into on \_\_\_\_\_ by and between \_\_\_\_\_ (the “Assignor”) and \_\_\_\_\_ (the “Assignee”).

WHEREAS, Assignor, as buyer, and \_\_\_\_\_ as seller, entered into that certain Real Estate Purchase Agreement dated \_\_\_\_\_ (the “Contract”) for the acquisition and transfer of certain real property commonly described as \_\_\_\_\_, which contract has been amended by that certain Addendum to Real Estate Purchase Agreement dated \_\_\_\_\_ (the “Addendum”).

By this assignment of contracts, and in consideration of an earnest money deposit of \_\_\_\_\_, ASSIGNOR hereby exercises the right to assign all rights, obligations, and responsibilities in the above-noted contract. The new buyer of this property, ASSIGNEE hereby agrees to fulfill all of the same conditions and terms of the said above-referenced contract, including but not limited to, all settlement requirements as originally stated.

The total consideration for this assignment is \_\_\_\_\_ to either be paid at the settlement, or upon acceptance of the contract (Check one).

WITNESS WHEREOF, the parties hereto have caused this Assignment and Assumption of Real Estate Purchase Contract:

\_\_\_\_\_  
\_\_\_\_\_  
*Date Signed, Time:* \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
*Date Signed, Time:* \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
*Date Signed, Time:* \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
*Date Signed, Time:* \_\_\_\_\_