

AGREEMENT TO CLOSE SUBJECT TO CREDIT

“This is a legally binding contract. If not understood, seek competent legal advice.”

_____, referred to as the BUYER, and _____, referred to as the SELLER, agree:

The parties entered into an agreement for the sale and purchase of real estate on _____.

On _____, pursuant to the contract dated _____, BUYER notified SELLER of a report indicating that the property was infested with pests.

Pursuant to the sale and purchase agreement, the SELLER elects to give the BUYER a credit at closing in the amount of \$ _____, and BUYER elects to accept the property "AS IS" in regard to the infestation of pests.

This agreement does not affect any of the other rights held by the parties hereto.

Dated: _____

